

FINANCIAL INFORMATION

Committee Name: Committee of the Whole Committee Date: Nov 28/06
 Report Name: Over Expenditure Authorization on B6-25 for Town wide Asphalt Maintenance

G/L Account: Various
 Account Type (Op/Cap): Capital and Operating
 Account Description: Various
 Original Budget: 3,297,133 (A)
 Less Spent to Date: 1,509,602 (B)
 Less O/S Commitments: 1,779,575 (C)
Current Budget Available 7,956 (D) = (A) - (B) - (C)
 Funding Required excl Contingency 429,530 (E) Awarded to: D Crupi & Sons Ltd
 Contingency (if applicable) (F)
Budget Remaining (421,574) (G) = (D) - (E) - (F)

SECTION A - COMPLETE THIS SECTION IF ADDITIONAL FUNDING IS REQUIRED (Balance Remaining is Negative)

1. Complete the following sentence: Additional funds are required as a result of...
a change in scope.

2. Funding Source(s):

	Amount	Account(s):	Comments:
Funding Shortfall:	(421,574) (G)		
	76,600	050-6150-7193-005	Asphalt Resurfacing
	2,653	050-5350-6323-005	Cochrane Dr Sidewalk
	38,698	050-6150-6617-005	Parking Lot Overlay - Thornhill CC
	3,474	760-200-5401	Waterworks - Roads Dept Services
	1,192	760-215-5401	Waterworks - Roads Dept Services
	4,660	056-6150-7017-005	Library Facility Improvements
	15,358	059-6150-7121-005	Bayview Lane Basketball Resurfacing
	59,443	059-6150-7128-005	Paving Pathways & Facilities (2006)
	2,175	050-6150-6208-005	Blvd Repairs
	106,398	050-6150-7211-005	Secondary Road Works
	2,162	059-6150-6705-005	Replacement of Bishop's Cross Bleachers
	5,286	059-6150-6713-005	Paving Pathways & Facilities (2005)
	30,076	083-6150-7277-005	Engineering Sidewalk Requests
	73,400	700-502-5304	Asphalt Repairs
	0		
Total:	421,575		

SECTION B - CAPITAL ACCOUNT STATUS

Status: Remain Open Explanation required if project is to remain open.

If project(s) are to remain open an explanation is required:

Projects can be closed when balance of work is completed - as there are several suppliers involved in these accounts.

SECTION C - FUTURE BUDGET IMPLICATIONS

Identify Future Financial Impact:

	Year	Amount \$	Description
Expenditures			
Revenues			
Capital Requirements			

SECTION D - FINANCE DEPARTMENT COMMENTS

NOTES:

1. All figures exclude GST and include PST where applicable.