

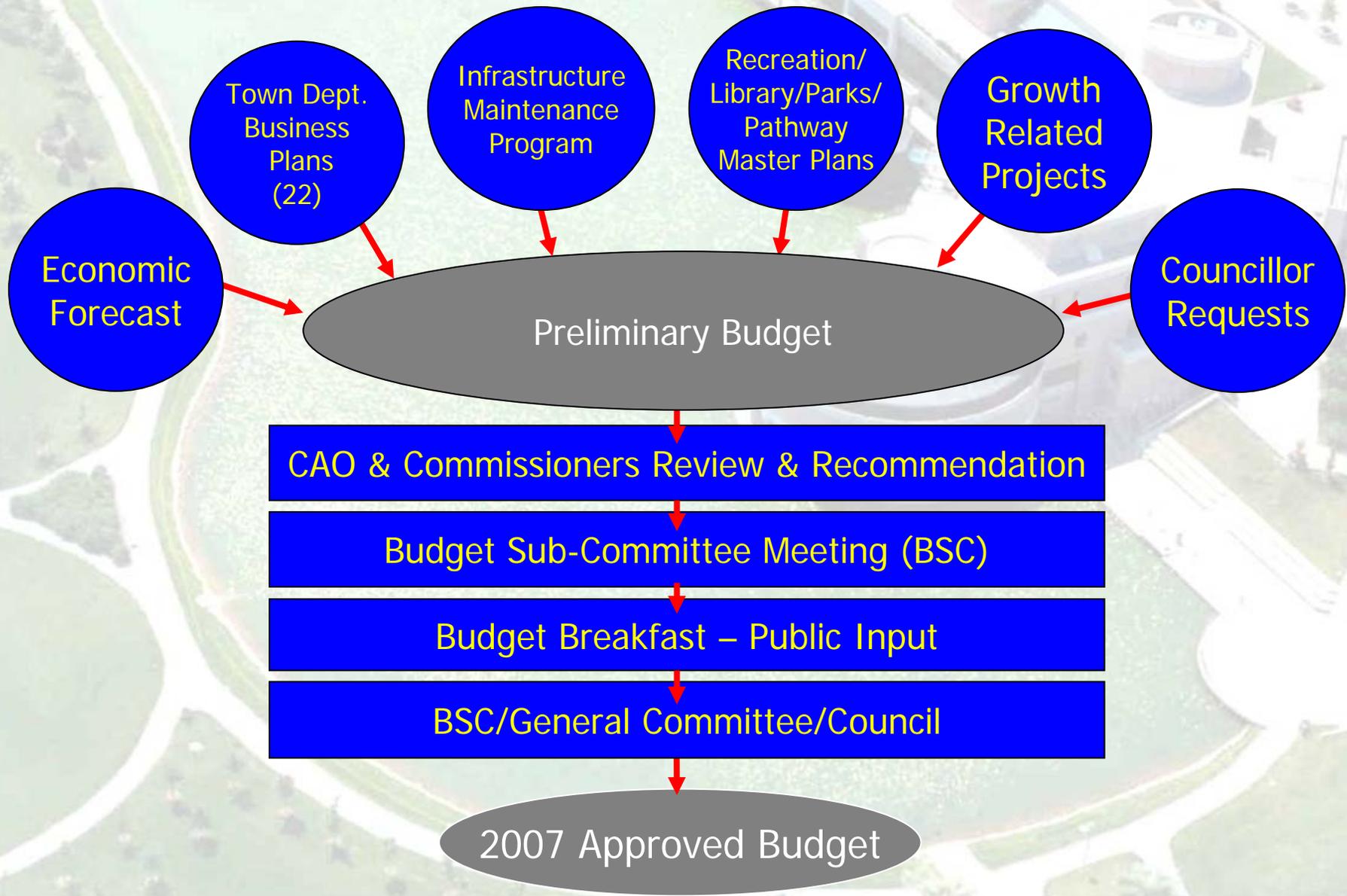


# 2007 Budget

**May 8, 2007**

**Council Meeting Presentation**

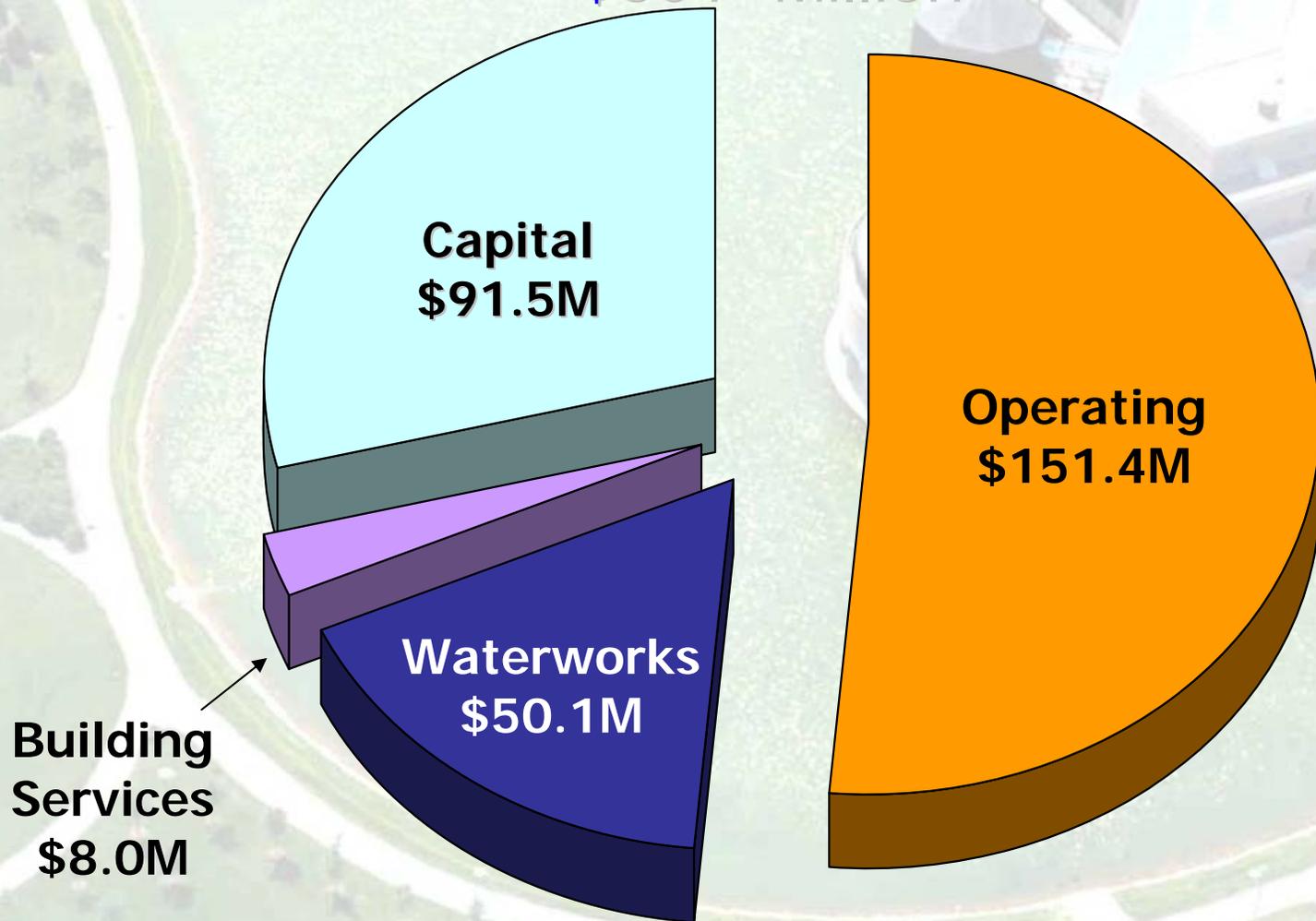
# Integration of Business Planning/Budget Process



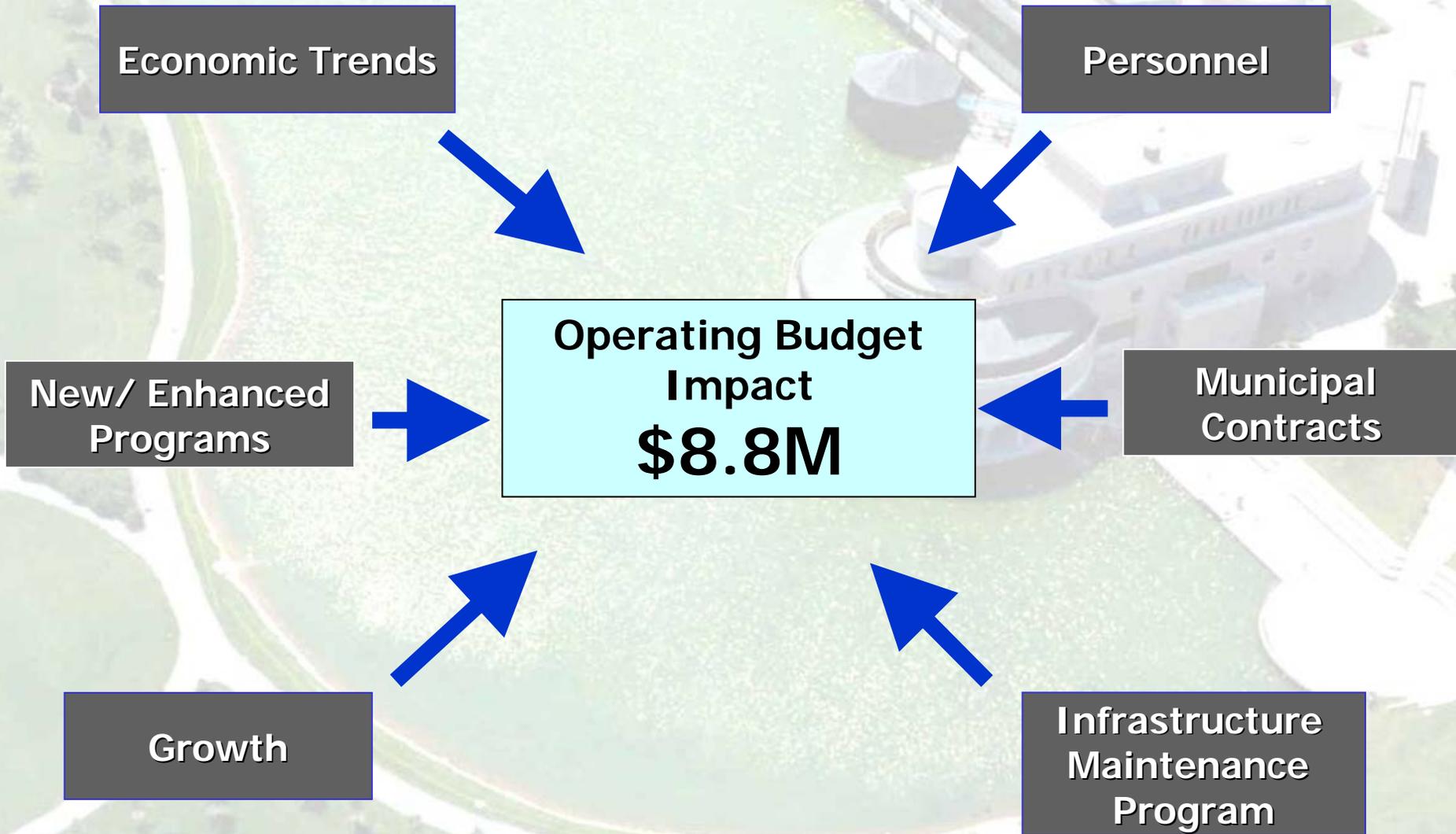
# 2007 Budget Summary

Total Budget Recommended for Approval

\$301 Million

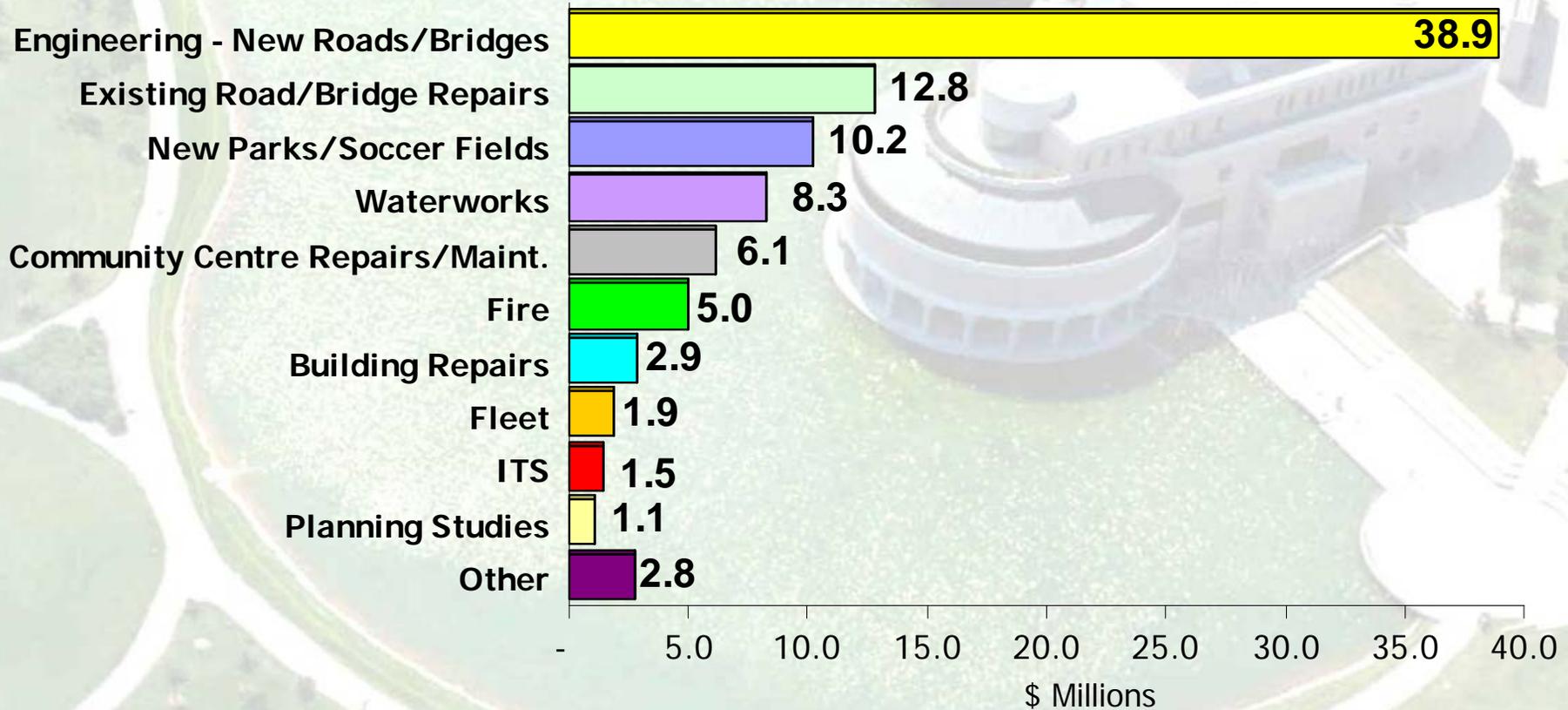


# Economic Forecast - Budget Impact



# 2007 Capital Expenditures by Department/Area

\$91.5 Million



# 2007 Operating Budget

## Comparison of Revenues – 2006 to 2007

(\$ Millions)

	<u>2006</u>	<u>2007</u>	<u>Increase</u>	<u>% Tax Rate</u>
<b>Total Budgeted Revenues</b>	<b><u>\$142.6</u></b>	<b><u>\$147.8</u></b>	<b><u>\$5.2</u></b>	<b><u>5.78%</u></b>
Assessment Growth			\$2.8	3.08%
Development Services Revised Fee Model			\$2.1	2.34%
Other Revenues			\$0.3	0.36%
<b>Total Change in Budgeted Revenues</b>			<b><u>\$5.2</u></b>	<b><u>5.78%</u></b>

# 2007 Operating Budget

## Comparison of Expenditures – 2006 to 2007

(\$ Millions)

	<u>2006</u>	<u>2007</u>	<u>Increase</u>	<u>% Tax Rate</u>
<b>Total Budgeted Expenses</b>	<b><u>\$142.6</u></b>	<b><u>\$151.4</u></b>	<b><u>\$8.8</u></b>	<b><u>9.76%</u></b>
Salary Grid Movement and Wage Settlements			\$2.9	3.18%
New Staff			\$1.9	2.13%
Ramp-up for two fire stations and East Markham C.C. & Library			\$0.9	1.00%
Waste Collection Growth and Inflation			\$0.7	0.77%
Utilities Increases			\$0.5	0.55%
Tax Funded Capital			\$0.5	0.55%
Winter Maintenance Contracts			\$0.5	0.55%
Parks, Roads and Fleet Growth & Inflation			\$0.5	0.53%
Insurance			\$0.2	0.25%
Electricity and Maintenance for Street Lights			\$0.2	0.17%
Other Expenditures			\$0.1	0.07%
<b>Total Change in Budgeted Expenses</b>			<b><u>\$8.8</u></b>	<b><u>9.76%</u></b>

# 2007 Operating Budget Summary

(\$ Millions)

	Approved Budget 2006	Proposed Budget 2007	Increase	% Tax Rate Increase
<b>REVENUES</b>	\$142.6	\$147.8	\$5.2	5.78%
<b>EXPENDITURES</b>	\$142.6	\$151.4	\$8.8	9.76%
<b>Operating Budget Shortfall</b>			<u>\$3.6</u>	<u>3.98%</u>

**\$3.6 Million shortfall translates into an increase of 3.98% in the net tax rate**

# Impact of Tax Rate Increase

**Average Current Value of a Single Family Detached Household in Markham = \$403,000**

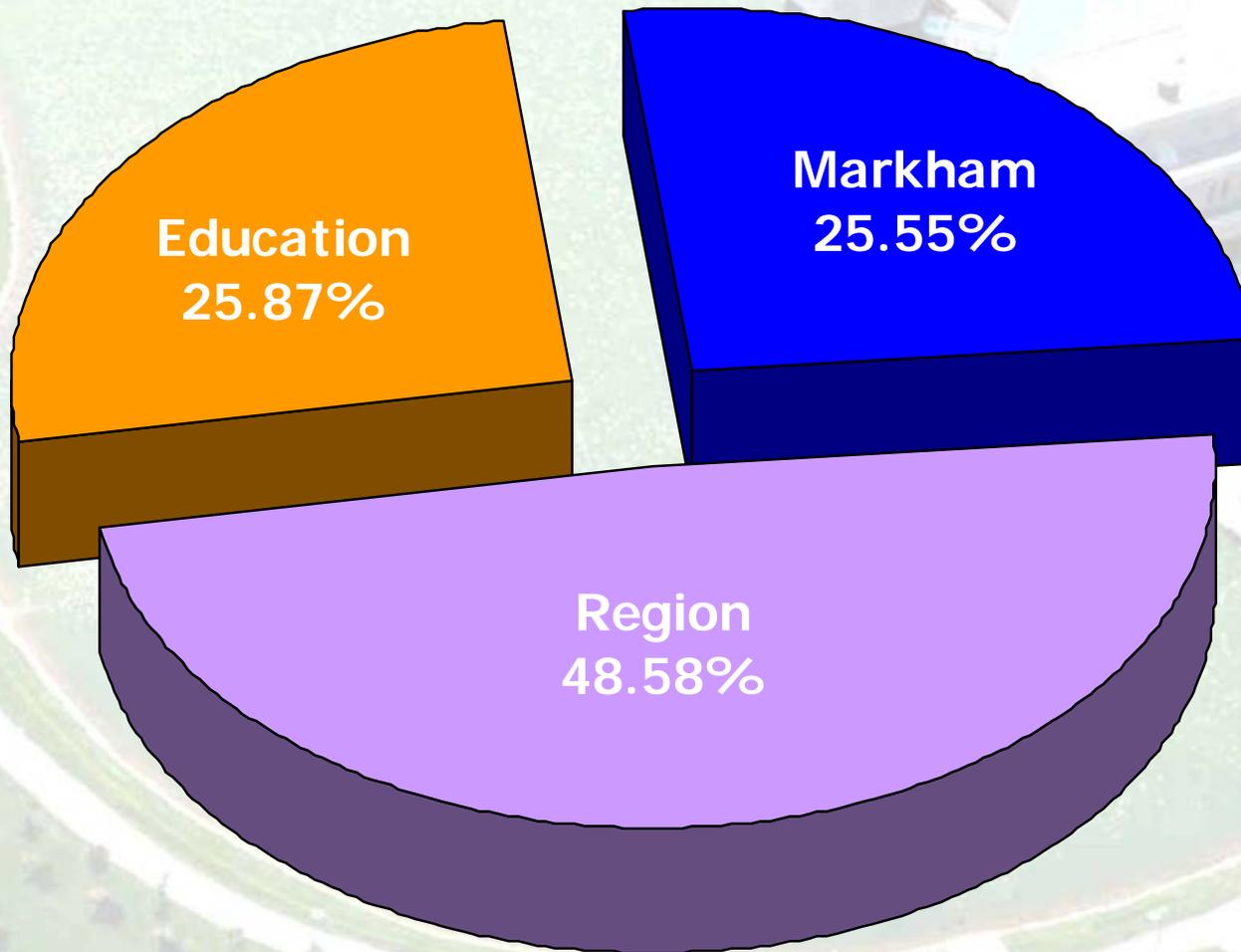
**Annual Tax Dollar Impact per Average Household**

**3.98% Tax Rate Increase = \$40.20**

# 2007 Property Tax Distribution

## Residential

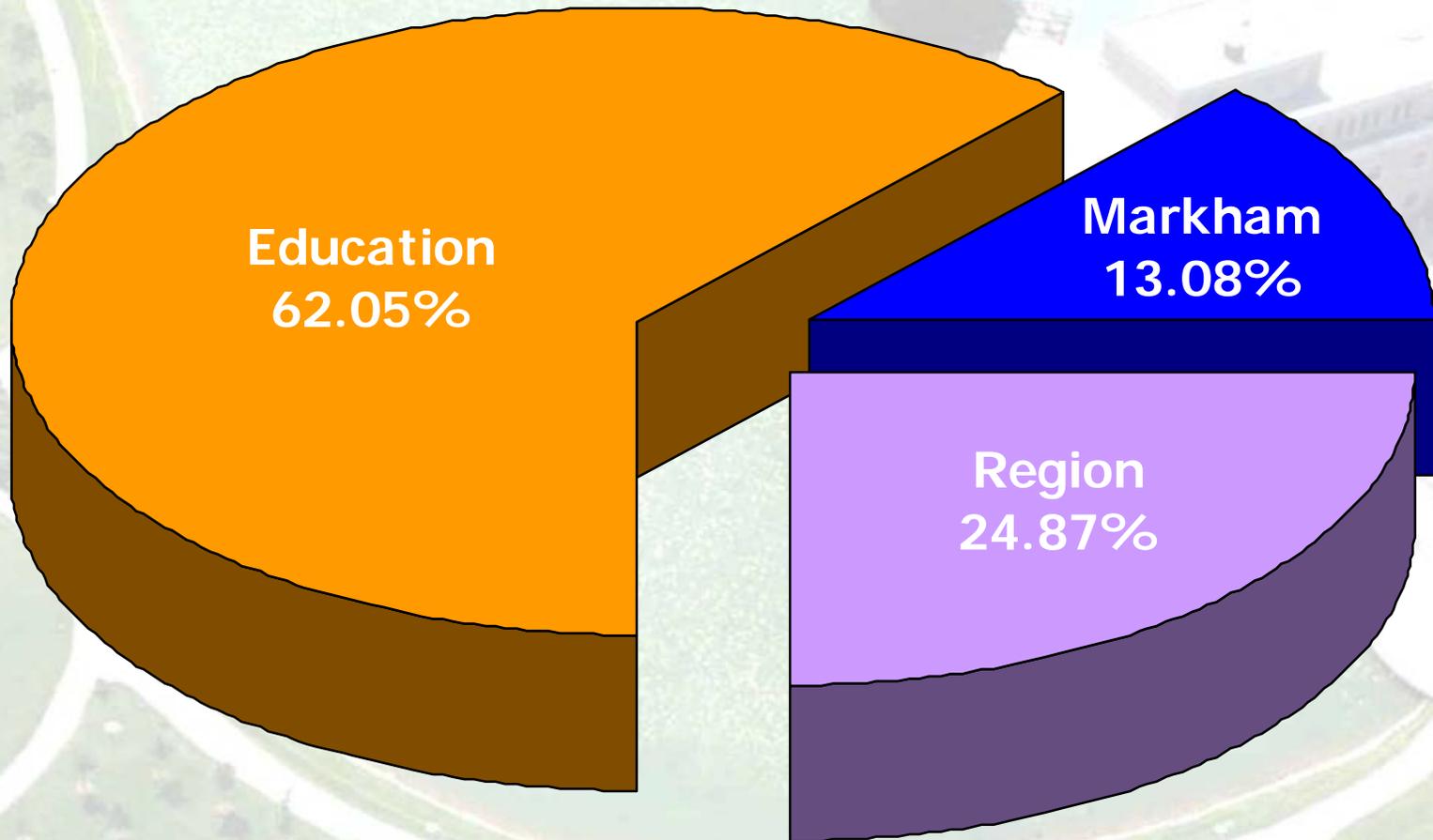
Markham's 3.98% tax increase has an impact of 1.02% on the total tax bill



# 2007 Property Tax Distribution

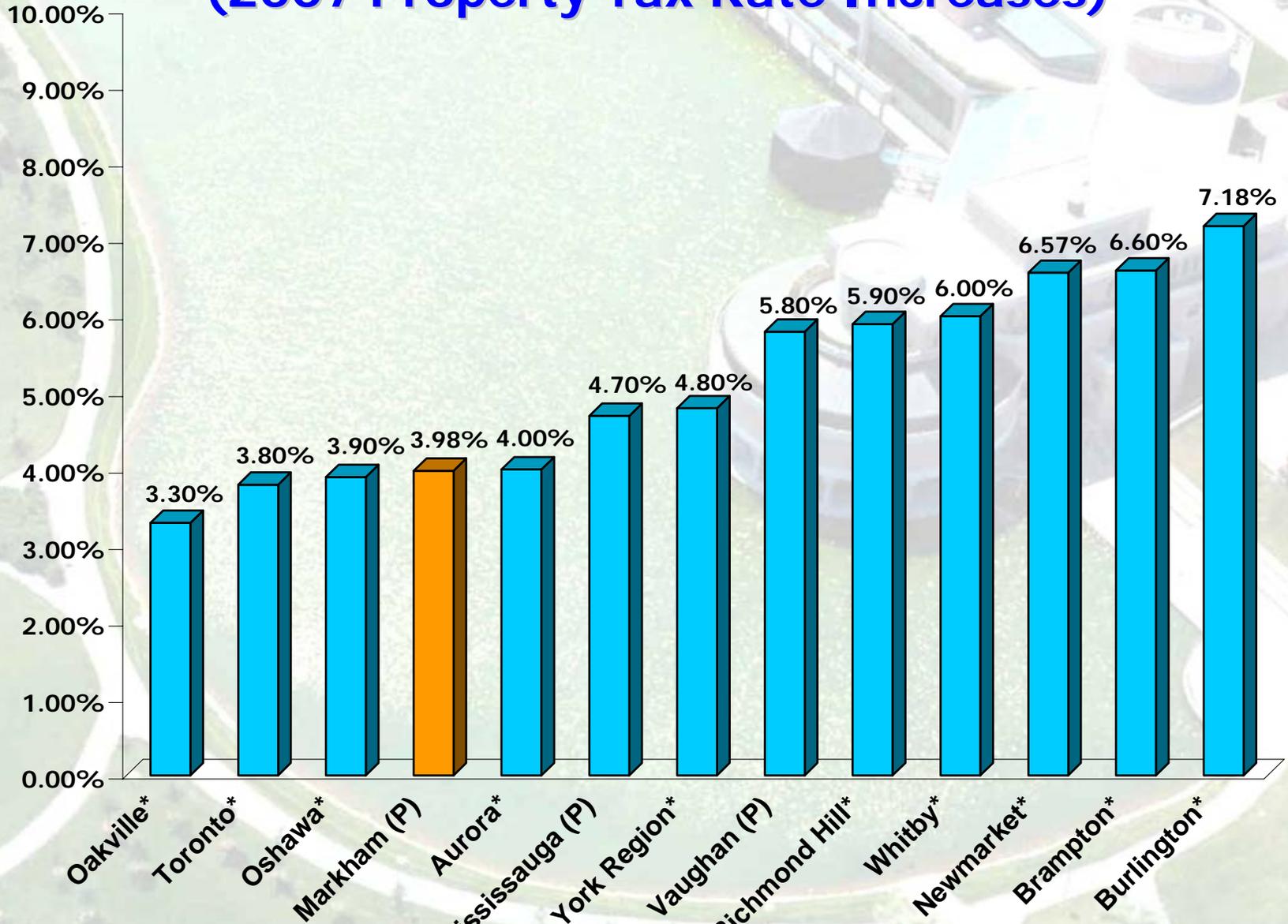
## Non-Residential

Markham's 3.98% tax increase has an impact of 0.52% on the total tax bill



# Comparison to Other Municipalities

## (2007 Property Tax Rate Increases)



\* - Approved (P) – Preliminary



# 2007 Budget Summary Highlights

## Fiscal Stewardship

- Financially Prudent
- Personnel Ramp-ups
- Auditor General

# 2007 Budget Summary Highlights

## Environment

- Three Additional Hybrid Vehicles \$0.1M
- Down Stream Improvements Works Program \$1.3M
- Markham Energy Conservation Office Energy Retrofit Project \$0.3M
- Pesticide Free Turf maintenance/Enhanced Cultural Practices \$0.3M
- Markham Environmental Sustainability Fund \$0.3M
- Enhanced Tree Planting Initiatives \$0.3M
- Continuation of Community Mailbox Recycling Pilot Project \$0.1M
- Roll-out of Mission Green waste diversion program to apt. buildings \$0.1M
- Mission Green program provided at Special Events \$0.1M
- Don Mills Culvert Rehab. (Steeles Ave. East to German Mills Creek) \$1.3M
- Transition to recycled paper for all stationery requirements



# 2007 Budget Summary Highlights

## Transportation and Transit

- Birchmount Road Extension Phase 1 (14<sup>th</sup> Avenue to Enterprise Dr.) \$15.6M
- Road Resurfacing and Improvements \$5.6M
- Widening of Rodick Road (Miller to 14<sup>th</sup> Avenue) \$3.8M
- Bridges and Culverts Improvement Program \$3.3M
- Bullock Widening (McCowan & Bullock Intersection) \$0.6M
- New Sidewalks \$0.5M
- Enhanced Bike Routes & Pedestrian Pathways \$0.4M
- Additional funding for Travel Demand Management \$0.3M



# 2007 Budget Summary Highlights

## Parks, Recreation, Culture & Library Master Plan/Public Safety

- New Parks \$4.3M
- Soccer fields (York District School Board Partnership, Angus Glen C.C.) \$2.4M
- Berczy Park Waterplay and Tennis Courts \$0.9M
- East Cathedral Community Park including Waterplay \$0.8M
- Traffic Calming Program \$0.7M
- Construction of new Ward Building at Markham Museum \$3.0M



# 2007 Budget Summary Highlights

## Service Levels

- Service Levels Maintained or Enhanced
- Reserve Studies for Capital Life Cycle Repair and Replacement
- Recreation Department Re-organization
- Construction of one new Fire Station



# 2007 Budget Summary Highlights

## Diversity

- Diversity Strategy
- Celebrate Markham
- Development of a Translation Policy
- CareerBridge Program





# 2007 Budget Summary Highlights

## Growth Management

- Economic Competitiveness – ICI Intensification Study
- Agriculture Activity and Policy
- Markham Transportation Planning Study Model
- Growth Summit

# Financial Recommendations

- That Council approve a 2007 property tax rate increase of 3.98%
- And that Council approve the 2007 Operating Budget for Town services which totals \$151,419,368, (excluding prior year surplus);
- And that Council approve the 2007 Capital Budget that totals \$91,467,300;
- And that Council approve the 2007 Waterworks Operating Budget that totals \$50,146,462, (excluding prior year surplus);
- And that Council approve the 2007 Building Standards Budget that totals \$8,045,000.