

Cathedraltown Ltd & 404 Developments Inc.  
200 King Street West, Suite 1315, Box 82, Toronto, Ontario, M5H 3T4

September 5, 2006

Town of Markham  
101 Town Centre Boulevard  
Markham, Ontario.  
L3R 9W5

Attention: Ms. Linda Irvine, OALA, CSLA, Manager, Parks and Open Space Development

Re: Front Ending Agreement for Park Blocks in Cathedraltown Phase 1

Dear Linda,

As you may be aware, the developer, Cathedral Town Ltd. and 404 Developments Inc., proposes to undertake, at their own cost, the design and construction improvements within the park blocks in the above subdivision in accordance with the drawings attached, and already under review by the Town. NAK Design has been retained to prepare the design for the parks in conjunction with the Town of Markham and will prepare the design and tenders for construction of the works will be called from competent contractors for a construction start in the spring of 2007.

We request that you initiate the preparation of an Agreement to provide for the completion of the design and construction of the works by us, and the recovery from the Town of that portion of the cost normally paid by the Town for parkland improvements. We suggest that the agreement provide for a single repayment by the Town of the appropriate portion of the cost after the work has been completed or at an approved alternate repayment date should funds not be available in 2007. Details with respect to the design and the repayment can be determined as the Agreement is being completed. We ask that the agreement be between the Town of Markham and the Co-ownership of Cathedral Town Ltd. and 404 Developments Inc.

We would like to arrange a meeting as soon as possible to discuss our respective financial commitments for this.

I trust that this is satisfactory and thank you for your co-operation regarding this matter. Please feel free to call if you have any questions.

Yours Truly,

Cathedral Town Ltd.

Per:

HRoman Barber

Name:

Title:

404 Developments Inc.

Per:

Madelin d. Barber

Name:

Title:

Cathedraltown Ltd & 404 Developments Inc.  
200 King Street West, Suite 1315, Box 82, Toronto, Ontario, M5H 3T4

April 30, 2007

Town of Markham  
101 Town Centre Boulevard  
Markham, Ontario.  
L3R 9W5

Attention: Ms. Linda Irvine, OALA, CSLA, Manager, Parks and Open Space Development

**Re: Cathedraltown Phase 1: Victoria Square Park Upgrade Contribution**

Dear Ms. Irvine:

Please accept this letter as confirmation that Cathedraltown Ltd. and 404 Developments Inc. will contribute \$100,000.00 for the proposed facility upgrades the Town will be developing in Victoria Square Park.

We understand the Town would like to include the facility upgrades to the park as part of the scope of work for the front-ended park developments in Phase 1 of Cathedraltown. As such, we will require the Town's confirmation on what facilities will be developed as soon as possible.

As you may be aware, residents in Phase 1 have moved into Cathedraltown. It has been, and still is, our mandate to deliver the parks in this phase as quickly as possible. We trust the Town will be co-operative in meeting our development schedule commencing early summer 2007, substantially complete Spring 2008.

Please feel free to call if you have any questions.

Yours truly,

**Cathedraltown Ltd.**

Per:

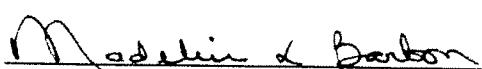


Name:

Title:

**404 Developments Inc.**

Per:



Name: MADELINE L. BARTON

Title: DIRECTOR

## Appendix C: Key Map

