

**Information Markham -
Unaudited Balance Sheet**
As of December 31, 2006

ASSETS		Dec 31, 06
Current Assets		
Chequing/Savings		5,348.92
Cash in bank		50.00
Petty cash		21,380.70
Investment (Fund, Greenline M.)		<u>26,779.62</u>
Total Chequing/Savings		
		<u>26,779.62</u>
Total Current Assets		26,779.62
Other Assets		
Prepays		<u>1,716.75</u>
Total Other Assets		<u>1,716.75</u>
TOTAL ASSETS		<u>28,496.37</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deferred TOM Revenue	-0.02	
GST	90.15	
Payroll Liabilities	1,139.55	
Employee Benefits Payable	1,118.84	
Total Other Current Liabilities	<u>2,348.52</u>	
Total Current Liabilities		<u>2,348.52</u>
Total Liabilities		2,348.52
Equity		
Retained Earnings	27,304.92	
Net Income	-1,157.07	
Total Equity	<u>26,147.85</u>	
TOTAL LIABILITIES & EQUITY		<u>28,496.37</u>

**Information Markham -
Unaudited - Budget vs. Actual
January through December 2006**

	Jan - Dec 06	Budget	\$ Over Budget	% of Budget
Income				
Other Income	4,850.00	6,350.04	-1,500.04	76.38%
Town of Markham - Contract	62,644.44	62,644.44	0.00	100.0%
Donations & fundraising	50.00			
Grants - HRDC	3,798.00			
Interest Income	400.31	200.00	200.31	200.16%
Total Income	71,742.75	69,194.48	2,548.27	103.68%
Expense				
Domain Registration	141.25			
Bank Charge	110.58			
Volunteer Expense	116.32			
Advertising & promotion	0.00	150.00	-150.00	0.0%
Associations & Membership	830.00	330.00	500.00	251.52%
Office Supplies	45.17	200.04	-154.87	22.58%
Training	164.00	300.00	-136.00	54.67%
Travel	144.30	325.00	-180.70	44.4%
Payroll Expenses				
Salary Expenses	64,389.10	60,654.00	3,735.10	106.16%
Employer Benefit Expense	2,556.45	2,721.96	-165.51	93.92%
WSIB	401.32	357.96	43.36	112.11%
Total Payroll Expenses	67,346.87	63,733.92	3,612.95	105.67%
GST Expenses	4.48			
Insurance	3,865.95	3,815.10	50.85	101.33%
Volunteer appreciation	61.83	0.00	61.83	100.0%
Miscellaneous	69.07	99.96	-30.89	69.1%
Total Expense	72,899.82	68,954.02	3,945.80	105.72%
Net Income	-1,157.07	240.46	-1,397.53	-481.19%