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General Cotes

April 26, 2007

Dear Clerk:

I am pleased to enclose a copy of OMERS 2006 Annual Report.

OMERS posted a total fund return of 16.4 per cent in 2006, a top quartile performance that exceeded its benchmark return of 13.7 per cent. The Fund earned net investment income of \$6.5 billion, compared with \$5.5 billion in 2005.

The publication of the report follows the release of the Fund's 2006 financial results on February 26, 2007. The *2006 Annual Report* contains details of member services, management's discussion and analysis, governance practices and consolidated financial statements and notes.

Additional copies of OMERS 2006 Annual Report are available on request, in English and in French, from Laural Adams at (416) 369-2456 or you may view them on our website at www.omers.com.

Yours truly,

David Kingston Chair, OMERS Board

Enclosure

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