

FINANCIAL INFORMATION

Committee Name: **General Committee - Finance & Administrative**

Committee Date: **Monday, June 11, 2007**

Report Name: **Award of Tender 060-T-07 Construction of Orchard View Neighbourhood Park**

G/L Account: **081-5350-7626-005**

Account Type (Op/Cap): **Capital**

Account Description: **Greensborough NP Orchard View**

Original Budget: **494,400** (A)

Less Spent to Date: **0** (B)

Less O/S Commitments: **81,729** (C)

Current Budget Available: **412,671** (D) = (A) - (B) - (C)

Funding Required excl Contingency: **405,313** (E)

Awarded to: **Zuron Construction Inc**

Contingency (if applicable): **40,531** (F)

Budget Remaining: **(33,172)** (G) = (D) - (E) - (F)

SECTION A - COMPLETE THIS SECTION IF ADDITIONAL FUNDING IS REQUIRED (Balance Remaining is Negative)

1. Complete the following sentence: Additional funds are required as a result of...

price escalation/market conditions.

2. Funding Source(s):

	Amount	Account(s):	Comments:
Funding Shortfall:	(33,172) (G)		
	33,172	081-5350-6654-005	Wismer Neighborhood Park has budget remaining after design and construction commitments and funding of \$91,037.
	0		
	0		
Total:	33,172		

SECTION B - CAPITAL ACCOUNT STATUS

Status: **Close Upon Final Payment**

If project(s) are to remain open an explanation is required:

Remaining funds to be used for consultant contract administration and inspection charges.

SECTION C - FUTURE BUDGET IMPLICATIONS

Identify Future Financial Impact:

	Year	Amount \$	Description
Expenditures	2008	8,970	Parks Maintenance (1.3 hectares x \$6,900)
Revenues			
Capital Requirements			

SECTION D - FINANCE DEPARTMENT COMMENTS

NOTES:

1. All figures exclude GST and include PST where applicable.