



BY-LAW 2008-125

A BY-LAW TO AMEND BY-LAW 2008-124 TO REVISE THE AMOUNT OF THE TOWN-WIDE HARD SERVICES DEVELOPMENT CHARGES CALCULATED AND COLLECTED BY THE CORPORATION OF THE TOWN OF MARKHAM

WHEREAS subsection 2(1) of the *Development Charges Act, 1997*, S.O. 1997, c. 27 (hereinafter called the "Act") provides that the council of a municipality may pass by-laws for the imposition of development charges against land to pay for increased capital costs because of increased need for services arising from the development of the area to which the by-law applies;

AND WHEREAS the Council of The Corporation of the Town of Markham (hereinafter the "Town") enacted By-law 2008-124 A By-law to Establish Town-Wide hard Services Development Charges for the Corporation of the Town of Markham on June 24, 2008;

AND WHEREAS on June 24, 2008, Council approved the Reports titled "Proposed 2008 Town Wide Hard and Area Specific Development Charges" and "Development Charge Additional Update", thereby updating its capital forecast where appropriate and indicated that it intends to ensure that the increase in the need for services to service the anticipated development will be met.

NOW THEREFORE THE COUNCIL OF THE TOWN OF MARKHAM ENACTS AS FOLLOWS:

1. Schedule "B-1" of the said By-law 2008-124 is deleted and Schedule "B-1" of this By-law is substituted therefor.

READ A FIRST, SECOND, AND THIRD TIME AND PASSED THIS
24TH DAY OF JUNE, 2008.


KIMBERLEY KITTERINGHAM
DEPUTY CLERK


FRANK SCARPITTI
MAYOR

Schedule "B-1"

SCHEDULE OF DEVELOPMENT CHARGES

I. General

The Development Charges set out in this schedule are the base charges only. These charges will be increased or decreased based upon an inflation adjustment to be calculated semi-annually without amendment to this by-law as of the first day of January and the first day of July in accordance with section 15 of this by-law.

II. Town-Wide Hard Services Development Charges

<u>Type of Residential Unit</u>	<u>Dollars per Dwelling Unit</u>
Single detached dwelling or semi-detached dwelling	\$8,042
Townhouse or Multiple Unit Dwelling (excluding apartments)	\$6,328
Apartment Dwelling Units:	
- Large Apartment	\$4,976
- Small Apartment	\$2,990

III. Development Charge for Non-Residential Development

For all non-residential development, the charge shall be payable based upon the net hectares as follows:

\$168,515/net ha