

File #: 1115
Date: May 14, 2008

Mr. Kevin Ross
Acting Manager, Development Finance
Town of Markham
101 Town Centre Boulevard,
Markham, ON, L3R 9W3

Dear Mr. Ross:

**Re: Greensborough Area 43
Conversion from ASDC to TWH
Town of Markham**

We have reviewed the draft 2008 Area Specific Development Charge (ASDC) for the Greensborough Community (Area 43). On behalf of the Greensborough Landowners Group we are requesting that the Town consider eliminating the ASDC for this area as there is only the "Exhibition Creek realignment and restoration" left in the charge.

The Exhibition Creek works were covered off under a Credit Agreement between the Town, Wismer Commons and the Greensborough GP1 Landowners. The 50% portion allocated to the Greensborough Group is being carried in the Cost Sharing Agreement based on the actual updated construction costs and therefore does not need to be carried in the ASDC, as the landowners can deal with allocating the costs internally.

In addition to the above, we would like to request a meeting to discuss the amendments to the Credit Agreements and how the credits will be distributed from the Town Wide Charge.

Please contact the undersigned if you have any questions or require any additional information.

Sincerely,

SCS Consulting Group Ltd.

A handwritten signature in blue ink that reads "Julie Bottos".

Julie Bottos A Sc. T
jbottos@scsconsultinggroup.com

c. Mr. Al Bishop – ReDevco Management