



BY-LAW 2010-51

Being a By-law to levy the actual cost of construction of the
sanitary sewer on Robinson Street Laneway

WHEREAS paragraph 391(1)(a) of the *Municipal Act, 2001* provides that a municipality may pass a by-law for imposing fees or charges or activities provided by or done on behalf of it;

AND WHEREAS Council of The Corporation of the Town of Markham on April 29, 2008 authorized a by-law to levy the actual cost of construction of a sanitary sewer system on Robinson Street Laneway;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF MARKHAM ENACTS AS FOLLOWS:

1. Robinson Street Laneway is comprised of those properties on Robinson Street Laneway as set out in Schedule "A" hereto. These properties shall hereinafter be referred to collectively as "Robinson Street Laneway".
2. The actual cost of construction of the sanitary sewer system installed on Robinson Street Laneway is \$69,537.53 (the "Actual Cost").
3. The Actual Cost be allocated as per Schedule "A" to each lot on Robinson Street Laneway (the "Lot Cost").
4. Each property owner on Robinson Street Laneway shall pay the Lot Cost by making annual payments, comprised of principal and interest, as set out in Schedule "B" attached hereto. The payments shall be made in instalments as set by the final annual tax levy by-law until the Lot Cost is paid in full.
5. Interest shall be calculated and paid by each property owner on the outstanding principal amount at the rate of 5% annually.
6. Notwithstanding section 4 above, the outstanding balance, plus accrued interest up to the date of payment, may be paid at any time prior to December 31, 2024.
7. There shall be no interest payable if the Lot Cost is paid in full by June 10, 2010.
8. The Schedules attached hereto shall be and form part of this By-law.

READ A FIRST, SECOND, AND THIRD TIME AND PASSED THIS
13TH DAY OF APRIL, 2010.

ANDREW BROUWER
DEPUTY TOWN CLERK

FRANK SCARPITTI
MAYOR

**SCHEDULE “A”
TO BY-LAW 2010-51**

Address	Lot Cost
104 Robinson Street Laneway	\$10,500.00
106 Robinson Street Laneway	\$19,679.18
108 Robinson Street Laneway	\$19,679.18
110 Robinson Street Laneway	\$19,679.18
Total Construction Cost	\$69,537.53

SCHEDULE "B" TO BY-LAW 2010-51

Address: 104 Robinson Street Laneway

Roll Number:

Repayment: Maximum of 15 years

Cost per Lot: \$10,500

Interest: 5%

Address: 104 Robinson Street Laneway

Roll Number:

Date of Execution of Agreement:

Repayment Plan: 15 years - 5.0%

Interest: 5.00%

Amount: \$10,500.00

Year	Principal	Interest	Payment	Total
2010	\$10,500.00	\$ 525.00	\$ 1,011.60	\$10,013.40
2011	\$10,013.40	\$ 500.67	\$ 1,011.60	\$ 9,502.47
2012	\$ 9,502.47	\$ 475.12	\$ 1,011.60	\$ 8,965.99
2013	\$ 8,965.99	\$ 448.30	\$ 1,011.60	\$ 8,402.69
2014	\$ 8,402.69	\$ 420.13	\$ 1,011.60	\$ 7,811.23
2015	\$ 7,811.23	\$ 390.56	\$ 1,011.60	\$ 7,190.19
2016	\$ 7,190.19	\$ 359.51	\$ 1,011.60	\$ 6,538.10
2017	\$ 6,538.10	\$ 326.90	\$ 1,011.60	\$ 5,853.40
2018	\$ 5,853.40	\$ 292.67	\$ 1,011.60	\$ 5,134.47
2019	\$ 5,134.47	\$ 256.72	\$ 1,011.60	\$ 4,379.60
2020	\$ 4,379.60	\$ 218.98	\$ 1,011.60	\$ 3,586.98
2021	\$ 3,586.98	\$ 179.35	\$ 1,011.60	\$ 2,754.73
2022	\$ 2,754.73	\$ 137.74	\$ 1,011.60	\$ 1,880.86
2023	\$ 1,880.86	\$ 94.04	\$ 1,011.60	\$ 963.31
2024	\$ 963.31	\$ 48.17	\$ 1,011.60	-\$ 0.13
Total		\$4,673.87	\$15,174.00	

Address: 106, 108 and 110 Robinson Street Laneway

Roll Number:

Repayment: Maximum of 15 years

Cost per Lot: \$19,679.18

Interest: 5%

Address: Robinson Street Laneway

Roll Number:

Date of Execution of Agreement:

Repayment Plan: 15 years - 5.0%

Interest: 5.00%

Amount: \$19,679.18

Year	Principal	Interest	Payment	Total
2010	\$19,679.18	\$ 983.96	\$ 1,895.94	\$18,767.20
2011	\$18,767.20	\$ 938.36	\$ 1,895.94	\$17,809.62
2012	\$17,809.62	\$ 890.48	\$ 1,895.94	\$16,804.16
2013	\$16,804.16	\$ 840.21	\$ 1,895.94	\$15,748.43
2014	\$15,748.43	\$ 787.42	\$ 1,895.94	\$14,639.91
2015	\$14,639.91	\$ 732.00	\$ 1,895.94	\$13,475.96
2016	\$13,475.96	\$ 673.80	\$ 1,895.94	\$12,253.82
2017	\$12,253.82	\$ 612.69	\$ 1,895.94	\$10,970.57
2018	\$10,970.57	\$ 548.53	\$ 1,895.94	\$ 9,623.16
2019	\$ 9,623.16	\$ 481.16	\$ 1,895.94	\$ 8,208.38
2020	\$ 8,208.38	\$ 410.42	\$ 1,895.94	\$ 6,722.86
2021	\$ 6,722.86	\$ 336.14	\$ 1,895.94	\$ 5,163.06
2022	\$ 5,163.06	\$ 258.15	\$ 1,895.94	\$ 3,525.28
2023	\$ 3,525.28	\$ 176.26	\$ 1,895.94	\$ 1,805.60
2024	\$ 1,805.60	\$ 90.28	\$ 1,895.94	-\$ 0.06
Total		\$8,759.86	\$28,439.10	