

**UNIONVILLE BUSINESS IMPROVEMENT AREA
2015 BUDGET**

	<u>2015 Budget</u>	<u>2014 Actual</u>	<u>2014 Budget</u>	<u>2015 Budget vs. 2014 Budget Incr./ (Decr.)</u>
REVENUES				
MEMBER TAX LEVY	205,982	205,982	205,982	-
ADVERTISING SALES	-	-	3,000	(3,000)
SPONSORSHIP	5,000	3,939	4,973	27
FUNDRAISING & OTHER REVENUES				
OLDE TYME X'MAS	6,000	6,700	6,500	(500)
GRANTS	15,000	10,416	11,300	3,700
CENTRAL COUNTIES TOURISM	50,000	24,537	-	50,000
GENERAL PROMOTION	-	-	2,300	(2,300)
TOTAL FUNDRAISING & OTHER REVENUES	71,000	41,653	20,100	50,900
PRIOR YEAR SURPLUS	8,337	43	43	8,294
TOTAL REVENUES	<u>290,319</u>	<u>251,617</u>	<u>234,098</u>	<u>56,221</u>
EXPENDITURES				
OFFICE EXPENSES	13,118	16,011	12,920	198
AUDIT FEES	2,000	1,883	2,000	-
STREET BEAUTIFICATION	28,000	9,029	9,556	18,444
ADVERTISING	60,000	52,028	46,920	13,080
EVENT & ENTERTAINMENT PROMOTION	91,201	75,712	75,359	15,842
CONTRACTED SERVICES	63,000	67,494	67,343	(4,343)
PROPERTY TAX ADJUSTMENTS	18,000	6,123	5,000	13,000
TOTAL EXPENDITURES	<u>275,319</u>	<u>228,280</u>	<u>219,098</u>	<u>56,221</u>
NET REVENUES	<u>15,000</u>	<u>23,337</u>	<u>15,000</u>	<u>-</u>
LOAN REPAYMENT (2015: Year 5 of 6)	(15,000)	(15,000)	(15,000)	-
NET REVENUES	<u>-</u>	<u>8,337</u>	<u>-</u>	<u>-</u>

**MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA
2015 BUDGET**

		2014		2015 Budget vs.
	<u>2015 Budget</u>	<u>Actual</u>	<u>2014 Budget</u>	<u>2014 Budget</u>
REVENUES				Incr./ (Decr.)
MEMBER TAX LEVY	223,445	215,327	215,327	8,118
EVENT PROMOTION	11,835	20,602	30,722	(18,887)
SUMMER CAREER PLACEMENT GRANT	5,000	4,862	8,600	(3,600)
WASHROOM MAINTENANCE RECOVERY	22,590	22,591	22,590	-
FESTIVAL GRANT	-	5,000	2,500	(2,500)
ADVERTISING	9,000	-	-	9,000
PRIOR YEAR SURPLUS	-	22,057	22,057	(22,057)
TOTAL REVENUES	<u>271,870</u>	<u>290,439</u>	<u>301,796</u>	<u>(29,926)</u>
EXPENDITURES				
SALARIES & BENEFITS	66,500	66,500	69,400	(2,900)
OFFICE EXPENSES	28,309	32,388	28,710	(401)
AUDIT FEES	2,000	1,883	2,000	-
STREET BEAUTIFICATION	21,206	21,206	31,200	(9,994)
ADVERTISING	45,962	67,164	75,349	(29,387)
EVENT PROMOTION	48,112	70,666	57,710	(9,598)
CONTRACTED SERVICES	12,211	12,211	13,260	(1,049)
WASHROOM MAINTENANCE	19,500	19,923	19,500	-
PROPERTY TAX ADJUSTMENTS	18,000	32,568	4,667	13,333
PRIOR YEAR DEFICIT NET OF CITY'S LOAN	2,070	-	-	2,070
TOTAL EXPENDITURES	<u>263,870</u>	<u>324,509</u>	<u>301,796</u>	<u>(37,926)</u>
NET REVENUES / (EXPENDITURES)	<u>8,000</u>	<u>(34,070)</u>	<u>-</u>	<u>8,000</u>
LOAN REPAYMENT (2015: Year 1 of 4)	(8,000)	-	-	(8,000)
NET EXPENDITURES	<u>-</u>	<u>(34,070)</u>	<u>-</u>	<u>-</u>

MINUTES OF THE UBIA MEMBERSHIP MEETING

April 22, 2015 @ Glama Gals Spa - 160 Main St. Unionville

PRESENT: Councillor Hamilton, Sarah Iles, Simin Jahedi, Parveen Jhingan, Rob Kadlovski, Wendy Kadlovski, Elisabeth Mensher, Stacey Sniderman, Sharon Taylor Wood, Dave Tucci, Lucia Tucci

GUESTS:

REGRETS: Tony Lamana

STAFF: Mary Pan

QUORUM: Yes

1. Meeting was called to order at 6:09 PM with Elisabeth Mensher as Chair.

2. 2015 Budget.

The Chair, Elisabeth Mensher updated the members and thanked everyone for coming.

The meeting was called for one Agenda Item - to approve the UBIA tax levy and budget.

This should have been done at the AGM, but was not. The Chair is working hard to rescue many things, such as this, as there are issues with getting work done.

It is required by law - in The Municipal Act - that the membership must approve the tax levy and budget.

The Board approved something similar, but the Chair had to make a few changes because of information received from the City, and, the totals UBIA Board given were wrong.

The Chair reviewed the Budget line by line.

Numbers with "*" are dependent on a Central Counties Grant and numbers will be reduced if not successful in obtaining the grant. The grant was submitted without the Chair signing off on the final version and all changes requested were not made.

UBIA plans to have bands on the street all season, as per events listing attached. The planning is under way to start this program. Many UBIA members have asked how last year we spent so much money on a few events and saw very little results all year. This year, the focus will be the merchants and people enjoying the street. The Executive wants sensible spending and merchants will be the focus. The Executive would like the website to be a focus, given the amount of wasteful spending in the past couple of years with apparently nothing to show and with such little focus on the merchants.

The taxation write-off was increased upon recommendation from the City's Accounting Department.

Discussion and questions on the budget.

Motion

That the 2015 UBIA tax levy be \$205982 and that the budget prepared by our Chair be approved as the 2015 UBIA operating budget.

Moved by Parveen Jhungan.

Seconded by Simin Jahedi.

MOTION CARRIED.

3. Adjournment.

Motion to adjourn. With special thank you to our Chair, Elisabeth, for all of her hard work.

Moved by Parveen Jhungan.

MOTION CARRIED.

Meeting adjourned at 6:36pm.

MARKHAM VILLAGE B.I.A.

BOARD MEETING NOTES

Feb 26th, 2015 - 7AM

Present: Paul Cicchini, Councillor Campbell, Behzad Safati, Wil Pialagitis, Shaun Kelly, Daniel Imbrogno, Councillor Rea - arrived at 7:17am

Guests: Phil Howes

Absent: Tim Whyte

Staff: Christine Matthews

1. CALL TO ORDER

The meeting was called to order at 7:08 a.m. by Chair Behzad Safati.

2. DECLARATION OF TAX AND ENVIRONMENTAL OBLIGATIONS

Wil Pialagitis asked and the board was advised by Behzad to the best of his knowledge and abilities the MVBIA is meeting all taxation and environmental obligations.

3. DISCLOSURE OF PECUNIARY INTEREST

The Chair requested that Board Members advise of any conflicts of interest as they arise throughout the meeting.

4. ADOPTION OF THE MINUTES - regular board meeting- Feb 12th, 2015

Adoption of the Meeting minutes from Feb 12, 2015. Moved by Paul Cicchini, Seconded Daniel Imbrogno. All in favour. Carried.

5. BUSINESS ARISING OUT OF THE MINUTES – 2015 Directory - meeting with Can Mark to discuss producing and printing directory. **ACTION:** Christine to call Andrew Keyes to get quote on the directory as recommended by Councillor Rea.

6. DELEGATIONS - None