



Report to: General Committee

Meeting Date: April 23, 2019

SUBJECT: Reporting Out of Real Property Acquisition – 7100
Birchmount Road

PREPARED BY: Jacqueline Chan, Assistant City Solicitor – Ext 4745

RECOMMENDATION:

- 1) That the report entitled “Reporting Out of Real Property Acquisition – 7100 Birchmount Road” be received; and,
- 2) That Staff be authorized and directed to take the actions set out in this report; and further,
- 3) That the report entitled “Reporting Out of Real Property Acquisition – 7100 Birchmount Road” and the foregoing resolutions be reported out in the public Council meeting on April 23, 2019.

PURPOSE:

This report provides information on the acquisition of the lands legally described as Parcel AD-1, Section M1798, Block AD, Plan M-1798, subject to easement as in LA701002, Markham (the “Property”), as shown in Attachment No. 1.

BACKGROUND:

Council has requested that acquisitions of real property be reported out at public Council meetings after the closing of the transactions.

OPTIONS/ DISCUSSION:

An aerial photograph showing the location of the Property is attached as Attachment No. 1. The Property comprises a 5 acre (2.02 ha) parcel of land improved with a two-story school building of approximately 39,000 square feet, formerly known as St. Mother Teresa Catholic Elementary School. The Property is adjacent to Risebrough Park and Milliken Mills Public School.

The Property was acquired for municipal purposes, including to support future parkland and recreational needs.

FINANCIAL CONSIDERATIONS

Below is a summary of the Purchase Price, Harmonized Sales Tax and Land Transfer Tax:

(a)	Purchase Price	\$22,100,000
(b)	HST	\$388,960
(c)	Land Transfer Tax	\$438,475
	Total	\$22,927,435

These funds were paid from Project 18344, Property Acquisition of 7100 Birchmount Road, and funded by the Parks 5% Cash in Lieu Reserve Fund.

HUMAN RESOURCES CONSIDERATIONS

Not Applicable.

ALIGNMENT WITH STRATEGIC PRIORITIES:

Not Applicable.

BUSINESS UNITS CONSULTED AND AFFECTED:

The Finance Department has reviewed and approved this report.

RECOMMENDED BY:

**Catherine Conrad, City Solicitor and
Acting Director of Human Resources**

ATTACHMENTS:

Attachment No. 1 Aerial Photo of 7100 Birchmount Road

